

## **RBS and RUS, USDA**

Regulatory Capital of more than 2 percent (but not below the minimum required under this Act or these regulations). However, Non-leveraged RBICs must report the reduction to the Secretary within 30 days.

### **§§ 4290.3026–4290.3029 [Reserved]**

#### **§ 4290.3030 Financing of Enterprises by RBICs.**

(a) *Non-compliance with this section.* The last sentence of § 4290.700(e) does not apply to Non-leveraged RBICs.

(b) *Enterprises that may be ineligible for Financing.* The provisions associated with real estate enterprises found in § 4290.720(c) apply to Non-leveraged RBICs unless the Non-leveraged RBIC requests, and has received, an irrevocable exemption from the Secretary in accordance with § 4290.1920.

(c) *Farmland purchases.* The provisions associated with farmland purchases found in § 4290.720(e) apply to Non-leveraged RBICs unless the Non-leveraged RBIC requests, and has received, an irrevocable exemption from the Secretary in accordance with § 4290.1920.

(d) *Purchasing securities from an underwriter or other third party.* Non-leveraged RBICs are exempt from the recordkeeping requirements and fee limitations in § 4290.825(b) and (c), respectively, for securities purchased through or from an underwriter.

(e) *Assets acquired in liquidation of Portfolio securities.* The provisions of § 4290.880 do not apply to Non-leveraged RBICs.

### **§§ 4290.3031–4290.3034 [Reserved]**

#### **§ 4290.3035 Recordkeeping, Reporting, and Examination Requirements for RBICs.**

Except for § 4290.600(d), Subpart H, Recordkeeping, Reporting, and Exam-

## **§§ 4290.3051–4290.3099**

ination Requirements for RBICs, of this part applies to Non-leveraged RBICs.

### **§§ 4290.3036–4290.3039 [Reserved]**

#### **§ 4290.3040 Financial Assistance for RBICs.**

Subpart J, Financial Assistance for RBICs (Leveraged), of this part does not apply to Non-leveraged RBICs.

#### **§ 4290.3041 Events of default and the Secretary's remedies for RBIC's noncompliance with terms of Debenture.**

In addition to complying with the provisions of § 4290.1810, a RBIC's failure to comply with the terms of this part may result in the Secretary revoking the Non-leveraged RBIC's license issued under this part.

### **§§ 4290.3042–4290.3044 [Reserved]**

#### **§ 4290.3045 Computation of RBIC's Capital Impairment.**

The provisions specified in §§ 4290.1830 and 4290.1840 do not apply to Non-leveraged RBICs.

### **§§ 4290.3046–4290.3049 [Reserved]**

#### **§ 4290.3050 Operational Assistance Grants for RBICs.**

Subpart N, Requirements for Operational Assistance Grant to RBICs, of this part does not apply to Non-leveraged RBICs. All other references to Operational Assistance in this part do not apply to Non-leveraged RBICs.

### **§§ 4290.3051–4290.3099 [Reserved]**